UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 1, 2007

MICROVISION, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware 0-21221 91-1600822 (State or Other Jurisdiction of (Commission File Number) (IRS Employer Incorporation) Identification No.)

6222 185th Avenue NE
Redmond, Washington 98052
(Address of Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code: (425) 936-6847

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02. Results of Operations and Financial Condition.

The information in this Current Report is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

On November 1, 2007, Microvision, Inc. issued a press release announcing its financial results for the quarter ended September 30, 2007. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements, Pro Forma Financial Information and Exhibits.

- (c) Exhibits.
 - 99.1 Microvision, Inc. Press Release Announcing Financial Results for the Quarter Ended September 30, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MICROVISION, INC.

By: /s/ Thomas M. Walker

Thomas M. Walker

Vice President, General Counsel & Secretary

Date: November 1, 2007

Microvision Announces Third Quarter 2007 Results

Company Progresses on Key Strategic Milestones, Reduces Quarterly

Cash Burn by 17%

REDMOND, Wash.--(BUSINESS WIRE)--Nov. 1, 2007--Microvision, Inc. (NASDAQ:MVIS), a global leader in light scanning technologies, today reported operating and financial results for the third quarter and first nine months of 2007.

"Our operating results for the third quarter and first nine months of the year include reaching several important business, development and financial milestones that we believe will move us closer to commercialization of high volume consumer and automotive products based on Microvision's proprietary projection display PicoP(TM) technology," said Alexander Tokman, President and CEO of Microvision.

"The latest contract with a world leading Asian consumer electronics manufacturer is another example of progress on our strategy to bring PicoP enabled solutions to market. This agreement should allow us to leverage the extensive integration and manufacturing capabilities of one of the world's largest suppliers of mobile phones, digital cameras, and personal media players."

Operating Results

- -- PicoP for Mobile Projection Applications. PicoP(TM) is an ultra miniature projection module being designed to produce full color, high-resolution images and be small and low power enough to be embedded directly into a mobile device.
 - -- Announced an agreement with Motorola to develop pico projector display solutions for mobile applications using Microvision's PicoP display technology. The companies are initially working together to integrate the PicoP projector inside a functioning mobile device for demonstration purposes.
 - -- Signed an agreement with an Asian Consumer Electronics Manufacturer to integrate Microvision's PicoP display engine into fully functional stand-alone projector prototypes. The prototypes are expected to be marketed to leading consumer electronics companies for private labeling and distribution for mobile applications.
- -- PicoP for Automotive Applications. Subsequent to the end of the quarter, delivered the first advanced PicoP based projection module for an Automotive Head-Up Display (HUD) to Visteon, a Tier 1 automotive supply partner of Microvision. Visteon plans to use the advanced HUD prototype samples to demonstrate the unique performance characteristics of Microvision's platform technology in order to secure automotive OEM customers.
- -- PicoP for Eyewear Applications. Delivered a demonstrator unit of an innovative eyewear optical system to the U.S. Air Force under the contract awarded by the United States Air Force Research Laboratory in 2006. This initial eyewear optical system is expected to serve as the foundation for a new generation of see-through, full color eyewear display products from Microvision.
- -- ROV(TM) Laser Bar Code Scanner. Subsequent to the end of third quarter, began commercial shipments of the ROV scanner. ROV, with its rich feature set, wide array of accessories, and powerful software, has been designed for a variety of mobility applications to address both simple business environments, and more demanding mobility environments such as construction, field services, transportation, professional services, hospitality, government, retail, manufacturing, and healthcare.
- -- Funding. Completed the call of the company's publicly traded warrants -- raising \$34.1 million to fund operations without an increase in the fully diluted common shares outstanding.
- -- Industry Awards. Received 2007 North American Frost & Sullivan Award for Technology Innovation for business and design advancements of a bi-directional MEMS scanning mirror, a key component of the company's PicoP display engine.

"In addition to the accomplishments listed above, we continued to mature the PicoP technology and strengthen the supply chain for PicoP $\,$

components while lowering the cash burn from operating activities by 17% to \$5.1 million for the quarter. We also added key business development and strategic sourcing resources to increase the capacity and depth of both functions. The entire Microvision team remains focused on achieving the milestones we have communicated to our customers, partners, and shareholders," concluded Tokman.

Financial Results

For the nine months ended September 30, 2007, the company reported revenue of \$7.5 million compared to \$5.2 million for the same period in 2006 and \$2.6 million for the three months ended September 30, 2007 compared to \$823,000 for the same period in 2006. As of September 30, 2007, the backlog totaled \$5.7 million compared to \$6.9 million at September 30, 2006.

The company reported an operating loss for the nine months ended September 30, 2007 of \$18.8 million compared to \$21.1 million for the same period in 2006 and \$6.5 million for the three months ended September 30, 2007 compared to \$6.7 million for the same period in 2006

The company reported a net loss available to common shareholders of \$13.8 million for the nine months ended September 30, 2007 compared to \$18.6 million for the same period in 2006 and \$4.7 million for the three months ended September 30, 2007 compared to \$7.7 million for the same period in 2006. The net loss per share was \$0.29 for the nine months ended September 30, 2007 compared to \$0.60 for the same period in 2006 and \$0.08 for the three months ended September 30, 2007 compared to \$0.20 for the same period in 2006.

Net cash used in operating activities was \$5.1 million for the three months ended September 30, 2007 compared to \$6.1 million for the same period in 2006. The company ended the quarter with \$40.4 million in cash, cash equivalents and investment securities.

Conference Call

Microvision will host a conference call to discuss its third quarter 2007 financial and operating results at 4:30 p.m. ET on November 1, 2007. Participants may join the conference call by dialing 866-203-3206 (for U.S. participants) or 617-213-8848 (for International participants) ten minutes prior to the start of the conference. The conference pass-code number is 68375632. Additionally, the call will be broadcast over the Internet and can be accessed from the Company's web site at www.microvision.com. The web cast and information needed to access the telephone replay will be available through the same link following the conference call.

About Microvision: www.microvision.com

Microvision provides a display technology platform designed to enable next generation display and imaging products for pico projectors, vehicles displays, and wearable displays that interface to mobile devices. The company also manufactures and sells its bar code scanner product line which features the company's proprietary MEMS technology.

Forward-Looking Statements Disclaimer

Certain statements contained in this release, including those relating to commercialization and future products, future product form factor, product applications, as well as statements containing words like "could," "should," "believe," "expects" and other similar expressions, are forward-looking statements that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the Company's forward-looking statements include the following: our ability to raise additional capital when needed; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; our dependence on the defense industry and a limited number of government development contracts; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims and other risk factors identified from time to time in the Company's SEC reports, including the Company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by the federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

Microvision, Inc.

Balance Sheet (In thousands) (Unaudited)

Investment securities, available-for-sale 21,940 Accounts receivable, net of allowances 842 1,166 Costs and estimated earnings in excess of billings on uncompleted contracts 1,261 565 Inventory 1,024 1,043 Current restricted investments in Lumera - 10,693 Other current assets 1,362 1,986 Total current assets 44,913 30,005 Property and equipment, net 4,124 4,011 Restricted investments 1,329 1,268 Other assets \$50,415 \$ 35,325 Total assets \$50,415 \$ 35,325 Eliabilities and Shareholders' Equity Current Liabilities Accounts payable \$1,914 \$ 1,785 Accrued liabilities 3,063 3,698 Billings in excess of costs and estimated earnings on uncompleted	(Unaudited)	September 30,			
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Total current assets 44,913 30,005 Property and equipment, net 4,124 4,011 Restricted investments 1,329 1,268 Other assets \$50,415 \$35,325 Total assets \$50,415 \$35,325 Liabilities and Shareholders' Equity Current Liabilities Accounts payable \$1,914 \$1,785 Accounts payable \$3,063 3,698 Billings in excess of costs and estimated earnings on uncompleted contracts 309 200		-	10,693		
Total current assets 44,913 30,005 Property and equipment, net 4,124 4,011 Restricted investments 1,329 1,268 Other assets 49 41 Total assets \$50,415 \$ 35,325 Liabilities and Shareholders' Equity Current Liabilities Accounts payable \$1,914 \$ 1,785 Accrued liabilities 3,063 3,698 Billings in excess of costs and estimated earnings on uncompleted contracts 309 200	Other current assets		1,986		
Restricted investments Other assets Total assets \$ 50,415 \$ 35,325 Liabilities and Shareholders' Equity Current Liabilities Accounts payable Accrued liabilities Billings in excess of costs and estimated earnings on uncompleted contracts \$ 309 200	Total current assets		30,005		
Other assets Total assets \$ 50,415 \$ 35,325 Liabilities and Shareholders' Equity Current Liabilities Accounts payable Accrued liabilities Billings in excess of costs and estimated earnings on uncompleted contracts 309 200	Property and equipment, net	4,124	4,011		
Total assets \$ 50,415 \$ 35,325 Liabilities and Shareholders' Equity Current Liabilities Accounts payable \$ 1,914 \$ 1,785 Accrued liabilities 3,063 3,698 Billings in excess of costs and estimated earnings on uncompleted contracts 309 200		·	1,268		
Liabilities and Shareholders' Equity Current Liabilities Accounts payable Accrued liabilities Billings in excess of costs and estimated earnings on uncompleted contracts \$ 1,914 \$ 1,785 3,063 3,698 200	Other assets	49	41		
Current Liabilities Accounts payable \$ 1,914 \$ 1,785 Accrued liabilities \$ 3,063 \$ 3,698 Billings in excess of costs and estimated earnings on uncompleted contracts \$ 309 \$ 200	Total assets	\$ 50,415	\$ 35,325		
Current Liabilities Accounts payable \$ 1,914 \$ 1,785 Accrued liabilities \$ 3,063 \$ 3,698 Billings in excess of costs and estimated earnings on uncompleted contracts \$ 309 \$ 200					
Accounts payable \$ 1,914 \$ 1,785 Accrued liabilities 3,063 3,698 Billings in excess of costs and estimated earnings on uncompleted contracts 309 200					
Billings in excess of costs and estimated earnings on uncompleted contracts 309 200	Accounts payable		•		
estimated earnings on uncompleted contracts 309 200		3,063	3,698		
Liability associated with common stock		309	200		
warrants 4,065 2,572	-	4,065	2,572		
Liability associated with embedded	<u>=</u>				
			68 2 , 418		
Current portion of capital lease	± ±		2,110		
3			45 59		
Current portion of long-term debt 63 59	current portion of long-term dept				
Total current liabilities 9,459 10,845	Total current liabilities	9,459	10,845		
Capital lease obligations, net of current	Capital lease obligations, net of current				
1	-		132		
· · · · · · · · · · · · · · · · · · ·			457 2 , 027		
		11 765			
Total liabilities 11,765 13,461	Total Habilities	11, /65	13,461		
Commitments and contingencies	Commitments and contingencies				
Shareholders' Equity	Shareholders' Equity				
±			43		
		·	253 , 086 (250)		
Accumulated other comprehensive income 279 8,619	Accumulated other comprehensive income		8,619		
	Accumulated deficit		(239,634)		
Total shareholders' equity 38,650 21,864	Total shareholders' equity		21,864		
Total liabilities and shareholders' equity \$ 50,415 \$ 35,325	Total liabilities and shareholders' equity $\[$	\$ 50,415	\$ 35,325		

Microvision, Inc.

Statement of Operations
(In thousands, except earnings per share data)
(Unaudited)

Three	months	ended	Nine	months	ended		
Sep	tember	30,	September 30,				
20	07	2006	2	2007	2006		

Contract revenue Product revenue	\$					6,422 1,074		
Total revenue		2 , 599		823		7,496		5,201
Cost of contract revenue Cost of product revenue		404		675 				3,650
Total cost of revenue		1,753		1,018	_	4,710		6,143
Gross margin		846		(195)		2 , 786		(942)
Research and development expense Sales, marketing, general and						10,247		
administrative expense Gain on disposal of fixed		3,691		3 , 652		11,328		
assets								(198)
Total operating expenses		7 , 385		6,507		21,575		20,184
Loss from operations		(6,539)	(6,702)		(18,789)	(21,126)
Interest income Interest expense Gain (loss) on derivative		526 (14)	(236 1,346)		860 (499)		484 (4,804)
instruments, net Other expense						(1,709) (25)		3,179 (16)
Net loss before Lumera transactions		(5,152)	(7,692)		(20,162)	(22,283)
Equity in losses of Lumera Gain on sale of investment in Lumera		434		-		- 6,397		(290) 7 , 270
Net loss		(4,718)		7 , 692)		(13,765)		15,303)
Stated dividend on mandatorily redeemable convertible preferred stock Accretion to par value of		-		_		-		(59)
preferred stock		-		-		_		(138)
Inducement for conversion of preferred stock		_		-		_		(3,076)
Net loss available for common shareholders	\$	(4,718) ======		7 , 692)		(13 , 765)	\$ (==	18 , 576)
Net loss per share - basic and diluted	\$	(0.08)	\$	(0.20)	\$	(0.29)	\$	(0.60)
Weighted-average shares outstanding - basic and diluted	==	56 , 236 ======	3	8 , 437	==	47 , 683		30 , 997 ======

CONTACT: Microvision, Inc.
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Matt Nichols, 425-882-6657 (media)