

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* MICROVISION INC (Last) (First) (Middle) 19910 NORTH CREEK PARKWAY (Street) BOTHELL, WA 98011 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LUMERA CORP [LMRA] 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2004 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ 6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2004		C		300,002	A	(1)	300,002	D	
Common Stock	07/28/2004		C		433,775	A	(2)	733,777	D	
Common Stock	07/28/2004		C		4,700,000	A	(2)	5,433,777	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	07/28/2004		C		264,000		(1)	(1)	Common Stock	300,002	\$ 0	0	D	
Series B Preferred Stock	(2)	07/28/2004		C		433,775		(2)	(2)	Common Stock	433,775	\$ 0	0	D	
Class B Common Stock	(2)	07/28/2004		C		4,700,000		(2)	(2)	Common Stock	4,700,000	\$ 0	0	D	
Series A Warrant (Right to Buy)	\$ 10	07/28/2004				150,000		(3)	03/14/2011	Series A Preferred Stock	150,000	\$ 0	0	D	
Common Stock Warrant (Right to Buy)	\$ 10	07/28/2004				170,456		(3)	03/14/2011	Common Stock	170,456	(3)	1	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MICROVISION INC 19910 NORTH CREEK PARKWAY BOTHELL, WA 98011		X		

Signatures

Microvision, Inc. By: Richard A. Raisig, Chief Financial Officer	07/28/2004
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each share of Series A Preferred Stock was convertible into (10/8.79994) shares of Common Stock and automatically converted into such amount of Common Stock upon the closing of the Issuer's Initial Public Offering, for no additional consideration.
- (2) Each share of Series B Preferred Stock and Class B Common Stock was convertible into 1 share of Common Stock and automatically converted into such amount of Common Stock upon the closing of the Issuer's Initial Public Offering, for no additional consideration.
The Series A Warrant was immediately exercisable. Upon the closing of the Issuer's Initial Public Offering, the Series A Warrant was not exercised but automatically converted into a Common Stock
- (3) Warrant for no additional consideration. Because each share of Series A Preferred Stock was convertible into (10/8.79994) shares of Common Stock at the time of the closing, the number of shares of Common Stock underlying the Common Stock Warrant was determined by multiplying the number of shares of Series A Preferred Stock underlying the Series A Warrant by (10/8.79994). The Common Stock Warrant is immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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