

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>HIGHLAND CAPITAL MANAGEMENT LP</b>		2. Issuer Name and Ticker or Trading Symbol <b>MICROVISION INC [MVIS]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____	
(Last) (First) (Middle) 13455 NOEL ROAD, SUITE 800		3. Date of Earliest Transaction (Month/Day/Year) 07/25/2008			
(Street) DALLAS, TX 75240		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person _____ <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	07/25/2008		P		5,364,807 <u>(1)</u> <u>(2)</u>	A	\$ 2.33	5,364,807	I <u>(3)</u> <u>(4)</u> <u>(5)</u>	see footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)  
**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Common Stock Warrants (right to buy)	\$ 3.2	07/25/2008		P		3,218,884 <u>(1)</u> <u>(2)</u>		07/25/2008	07/25/2013	Common Stock	3,218,884	\$ 2.33	3,218,884	I <u>(3)</u> <u>(4)</u> <u>(5)</u>	see footnotes

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HIGHLAND CAPITAL MANAGEMENT LP 13455 NOEL ROAD SUITE 800 DALLAS, TX 75240		X		
DONDERO JAMES D 13455 NOEL ROAD SUITE 800 DALLAS, TX 75240		X		
Strand Advisors, Inc. 13455 NOEL ROAD SUITE 800 DALLAS, TX 75240		X		

## Signatures

Highland Capital Management, L.P. By: Strand Advisors, Inc., its general partner /s/ James D. Dondero, President	07/28/2008
<small>Signature of Reporting Person</small>	Date
/s/ James D. Dondero	07/28/2008

Signature of Reporting Person

Date

/s/ James D. Dondero

07/28/2008

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This statement is filed by and on behalf of each of the following persons (collectively, the "Reporting Persons"): (i) Highland Capital Management L.P. ("Highland Capital"); (ii) Strand Advisors, Inc. ("Strand"); and (iii) James D. Dondero.

(2) Highland Capital is acting as investment adviser and/or manager to other persons including Highland Credit Strategies Fund ("Credit Strategies"), it may be deemed to beneficially own shares owned and/or held by and/or for the account of and/or for the benefit of other persons, including Credit Strategies. Strand is the general partner of Highland Capital; it may be deemed to beneficially own shares owned and/or held by and/or for the account of and/or for the benefit of Highland Capital. Mr. Dondero is the President and a director of Strand; he may be deemed to beneficially own shares owned and/or held by and/or for the account of and/or for the benefit of Strand.

(3) Each of the Reporting Persons declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, the beneficial owner of any securities covered by this statement.

(4) Each of the Reporting Persons may be deemed to be a member of a group with respect to the issuer or securities of the issuer for the purposes of Section 13(d) or 13(g) of the Act. Each of the Reporting Persons declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the issuer or otherwise with respect to the issuer or any securities of the issuer or (ii) a member of any group with respect to the issuer or any securities of the issuer.

(5) Neither Mr. Dondero, Highland Capital, nor any other reporting person may bind, obligate or take any action, directly or indirectly, on behalf of Credit Strategies. Credit Strategies expressly disclaims membership in a group with respect to the issuer or securities of the issuer for the purposes of Section 13(d) or 13(g) of the Act.

### Remarks:

See Exhibit 99.1 - Joint Filer Agreement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

EXHIBIT 99.1  
JOINT FILER INFORMATION  
OTHER REPORTING PERSON(S)  
1. STRAND ADVISORS, INC.  
ITEM INFORMATION

Name: Strand Advisors, Inc.  
Address: Two Galleria Tower  
13455 Noel Road, Ste. 800  
Dallas, Texas 75240  
Designated Filer: Highland Capital Management, L.P.  
Issuer Name and Ticker or Trading Symbol: Microvision, Inc. [MVIS]  
Date of Earliest Transaction Required to be Reported (Month/Day/Year): July 25, 2008  
If Amendment, Date Original Filed (Month/Day/Year): Not Applicable  
Relationship of Reporting Person(s) to Issuer: 10% Owner  
Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature:

By: /s/ James D. Dondero  
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Name: James D. Dondero  
Title: President  
Date: July 28, 2008

2. JAMES D. DONDERO  
ITEM INFORMATION

Name: James D. Dondero  
Address: Two Galleria Tower  
13455 Noel Road, Ste. 800  
Dallas, Texas 75240  
Designated Filer: Highland Capital Management, L.P.  
Issuer Name and Ticker or Trading Symbol: Microvision, Inc. [MVIS]  
Date of Earliest Transaction Required to be Reported (Month/Day/Year): July 25, 2008  
If Amendment, Date Original Filed (Month/Day/Year): Not Applicable  
Relationship of Reporting Person(s) to Issuer: 10% Owner  
Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature:

By: /s/ James D. Dondero  
-----

Name: James D. Dondero  
Date: July 28, 2008